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FRIDAY, 20 JULY 2018

TO: ALL MEMBERS OF THE DYFED PENSION FUND PENSION BOARD

I HEREBY SUMMON YOU TO ATTEND A MEETING OF THE **DYFED PENSION FUND PENSION BOARD** WHICH WILL BE HELD IN THE **DEMOCRATIC SERVICES COMMITTEE ROOM, COUNTY HALL, CARMARTHEN AT 3.00 PM, ON THURSDAY, 26TH JULY, 2018** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

Mark James CBE

CHIEF EXECUTIVE



PLEASE RECYCLE

Democratic Officer:	Martin Davies
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Ref:	AD016-001

DYFED PENSION FUND PENSION BOARD MEMBERSHIP
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Gwyn Jones	Member Representative
Ian Eynon	Employer Member Representative
Cllr. Philip Hughes	Employer Member Representative
John Jones	Chair of the Board
Mark Miles	Employer Member Representative
Mike Rogers	Pensioner Member Representative
Vacancy	Union Member Representative

A G E N D A

1. **APOLOGIES**
2. **DECLARATIONS OF PERSONAL INTEREST.**
3. **MINUTES OF THE PENSION BOARD MEETING 24TH APRIL 2018** 5 - 10
4. **DYFED PENSION FUND COMMITTEE MEETING 20 JUNE 2018** 11 - 14
 - 4 .1 **MINUTES OF THE DYFED PENSION FUND COMMITTEE MEETING 4 MAY 2018** 15 - 18
 - 4 .2 **BUDGET MONITORING ACTUALS 1 APRIL 2017 - 31 MARCH 2018** 19 - 20
 - 4 .3 **CASH RECONCILIATION AS AT 31 MARCH 2018** 21 - 22
 - 4 .4 **BREACHES REPORT 2017-2018** 23 – 24
5. **REPORTS NOT FOR PUBLICATION**

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE BOARD RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
6. **GLOBAL EQUITY SUB FUND REPORTS** 25 - 44
7. **INDEPENDENT INVESTMENT ADVISER REPORT TO 31 MARCH 2018** 45 - 54
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DYFED PENSION FUND PENSION BOARD

Tuesday, 24 April 2018

PRESENT: Mr John Jones [Chair]

Mr I. Eynon [Pembrokeshire County Council – Employer Rep];
Mr M. Miles [Mid & West Wales Fire & Rescue Service – Employer Rep];
Ms C. Davies [Pembrokeshire County Council – Employee Rep].

Also Present:

Councillor D.E. Williams, Chair of the Dyfed Pension Fund Committee.

The following Officers were in attendance:

C. Moore, Director of Corporate Services;
K. Gerard, Pensions Manager
C. Moore, Director of Corporate Services
A. Parnell, Treasury & Pensions Investments Manager;
T. L. Williams, Assistant Accountant;
J. Owen, Democratic Services Officer.

Committee Room 1, 3 Spilman Street, Carmarthen – 3:00pm - 4:00pm.

1. APOLOGIES

Apologies for absence were received from Mr Mike Rogers [Pensioner Rep] and Councillor P.M. Hughes [Carmarthenshire County Council – Employer Rep].

The Chair reported that Ms Catherine Davies would be leaving the Board due to a new position which would leave 2 x vacancies on the Board (including Mr Mark Miles and the Union Representative). The Treasury & Pension Investments Manager stated that the Employee Representative vacant position would be included within the annual newsletter to be circulated by 30th April 2018 with applications due in by 31st May 2018. The Director of Corporate Services added that the advertisement would be advertised and open to include all members and that it was hoped that the Board would be up to full membership by the next meeting in July 2018.

2. DECLARATIONS OF PERSONAL INTEREST.

There were no declarations of personal interest.

3. MINUTES OF THE PENSION BOARD MEETING 18TH JANUARY 2018

AGREED that the minutes of the Pension Board meeting held on 18th January, 2018 be confirmed as correct record.

4. DYFED PENSION FUND COMMITTEE MEETING 14TH MARCH 2018

The Board received for consideration the following reports which had been considered by the Dyfed Pension Fund Committee at its meeting held on 14th March, 2018:-

4.1. AUDIT PLAN 2018

The Board considered the 2018 Audit Plan for the Dyfed Pension Fund which had been prepared by the Wales Audit Office. The Auditor General, as the auditor for the Dyfed Pension Fund, must discharge his statutory duties and obligations under the Public Audit (Wales) Act 2004 and the plan detailed the work to be carried out in order to discharge those responsibilities.

The Board noted that the Audit Committee at its meeting on the 23rd March 2018 formally adopted the 2018 Audit Plan.

The following question was asked in relation to the report:-

In response to a query raised regarding the financial audit risk relating to the establishment of the Wales Pension Partnership (WPP), the Director of Corporate Services confirmed that the audit of the WPP would be undertaken by the Wales Audit Office team responsible for the Dyfed Pension Fund audit as Carmarthenshire County Council was the host authority for the WPP.

AGREED that the report be noted.

4.2. BUDGET MONITORING AS AT 28TH FEBRUARY 2018

The Board considered the Budget Monitoring report for the Dyfed Pension Fund which provided an update on the latest budgetary position in respect of 2017/18 as at 28th February, 2018.

AGREED that the report be noted.

4.3. DYFED PENSION FUND BUDGET 2018-2019

The Committee considered the Dyfed Pension Fund Budget for 2018/19.

The following question was asked in relation to the report:-

A query was raised in relation to the increased costs attributed to the Wales Pension Partnership expenditure in 2018/19. The Treasury & Pension Investments Manager explained that the £200k was the Dyfed Pension Fund's share (1/8) of total cost and including the host authority costs, the operator fees, custodian fees and depository fees of the WPP.

4.4. CASH RECONCILIATION AS AT 31ST JANUARY 2018

The Board considered the Cash Reconciliation report which provided an update on the cash position in respect of the Dyfed Pension Fund as at 31st January 2018.

Following a query, the Treasury & Pensions Investments Manager explained that the £5.3m cash was being held by Carmarthenshire County Council on behalf of the Fund for immediate cash flow requirements to pay pensions, lump sums and investment management costs.

AGREED that the report be noted.

4.5. BREACHES REPORT

The Board considered the Breaches Report in relation to the Dyfed Pension Fund. Section 70 of the Pension Act 2004 sets out the legal duty to report breaches of the law.

To ensure that the report contains pertinent breaches, Members of the Board requested that the 2016/17 breaches be removed from future reports and for breaches to be reported in chronological order.

AGREED that the report be noted.

4.6. RISK REGISTER

The Board received for consideration a Risk Register which captured all the risks identified in relation to the functions of the Dyfed Pension Fund.

The register which is regularly monitored and reviewed included the following information:-

- Details of all identified risks
- Assessment of the potential impact, probability and risk rating
- The risk control measures that are in place
- The responsible officer
- Target Date (if applicable)

The following queries were raised in relation to the report:-

Reference was made to CSV400012-Failure to appropriately attract, manage, develop and retain staff at all levels. It was asked, if the high turnover of staff had been addressed and if steps had been introduced in order to reduce staff turnover? The Pensions Manager confirmed that it was hoped that the all vacant posts would be filled by the end of next week and that staff vacancies had also arisen due to temporary posts being made permanent.

It was further queried if the assessment of current risk rating of 'improbable' within the probability segment was set at the appropriate level for the identified risk. The Pensions Manager stated that he felt the given rating of improbable was acceptable due to the impending appointments being made. It was commented that this risk should continue to be monitored. The Director of Corporate Services added that as a result of systems and processes becoming more efficient, workforces decrease to match the reduction in workload.

AGREED that the risk register be noted.

4.7. GOVERNANCE POLICY AND COMPLIANCE STATEMENT

The Board received the Dyfed Pension Funds Governance Policy and Compliance Statement for 2018 to which minor amendments had been made to reflect constitutional changes including its renaming from a Panel to a Committee of the Council.

AGREED that the Governance Policy and Compliance Statement be noted.

4.8. MARKETS IN FINANCIAL INSTRUMENTS DERIVATIVE (MIFID II) UPDATE

The Board considered the Markets in Financial Instruments Derivative (MIFID II) update.

The Board noted that the 'opt up' had been completed by eight of the listed institutions, the remaining two applications in respect of Standard Life (via Schroders) and Russell Investments were currently awaiting completion.

AGREED that the MIFID II update be noted.

5. WALES PENSION PARTNERSHIP UPDATE

The Board received a report on the Wales Pension Partnership which provided an update on the milestones and progress to date.

The Board noted key updates which included:-

- Key Milestones
- Progress to date
 - Initial Fund Submission
 - Investment Manger
 - Scheme Documents
 - Reporting
 - Governance
- Next steps

AGREED that the Wales Pension Partnership update be received.

6. MINUTES OF THE DYFED PENSION FUND COMMITTEE HELD ON 14TH MARCH 2018

The Board received the minutes of the Dyfed Pension Fund Committee meeting held on 14th March, 2018.

NOTED.

7. ANY OTHER ITEMS OF BUSINESS THAT BY REASONS OF SPECIAL CIRCUMSTANCES THE CHAIR DECIDES SHOULD BE CONSIDERED AS A MATTER OF URGENCY PURSUANT TO SECTION 100B(4)(B) OF THE LOCAL GOVERNMENT ACT, 1972.

There were no any other items of business raised.

CHAIR

DATE

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DYFED PENSION FUND PENSION BOARD

26 JULY 2018

DYFED PENSION FUND COMMITTEE MEETING 20 JUNE 2018

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

The Pension Board to note and comment on the minutes and actions of the Dyfed Pension Fund Committee meeting on 20th June 2018.

REASONS:

To inform the Pension Board of the meeting of the Dyfed Pension Fund Committee that was held by on 20th June 2018.

Report Author:
Chris Moore

Designation:
Director of Corporate Services,
Carmarthenshire County
Council

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DYFED PENSION FUND PENSION BOARD

26 JULY 2018

DYFED PENSION FUND COMMITTEE MEETING 20 JUNE 2018

BRIEF SUMMARY OF PURPOSE OF REPORT

A Pension Fund Committee meeting was held on 20th June 2018 and the following agenda items were considered and noted:

- Minutes of the Dyfed Pension Fund Committee Meeting 4 May 2018
- Budget Monitoring Actuals 1 April 2017 – 31 March 2018
- Cash Reconciliation as at 31 March 2018
- Breaches Report 2017-2018

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance NONE	Risk Management Issues NONE	Staffing Implications NONE
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CONSULTATIONS

Not applicable

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
There are none

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DYFED PENSION FUND COMMITTEE

4TH MAY 2018

PRESENT: Councillor D.E. Williams (Chair)

Councillors: T.J. Jones and J.G. Prosser

Also in attendance:

Councillor D. Thomas

The following Officers were in attendance:

C. Moore, Director of Corporate Services;

R. Hemingway, Head of Financial Services;

A. Parnell, Treasury & Pension Investments Manager;

J. Owen, Democratic Services Officer.

Democratic Services Committee Room, County Hall, Carmarthen – 10:00am - 10:55am

1. APOLOGIES AND OTHER MATTERS

There were no apologies for absence.

2. DECLARATIONS OF PERSONAL INTEREST

There were no declarations of personal interest.

3. MINUTES OF THE COMMITTEE MEETING HELD ON 14TH MARCH 2018

RESOLVED that the minutes of the meeting of the Committee held on the 14th March, 2018 be signed as a correct record.

4. EXCLUSION OF THE PUBLIC

UNANIMOUSLY RESOLVED, pursuant to the Local Government Act 1972, as amended by the Local Government (Access to Information)(Variation) (Wales) Order 2007, that the public be excluded from the meeting during consideration of the following item as the report contained exempt information as defined in paragraph 14 of Part 4 of Schedule 12A to the Act.

5. NORTHERN TRUST PERFORMANCE REPORT AS AT 28 FEBRUARY 2018

Following the application of the public interest test it was **UNANIMOUSLY RESOLVED**, pursuant to the Act referred to in Minute 4 above, to consider this matter in private, with the public excluded from the meeting as it would involve the disclosure of exempt information relating to the financial or business affairs of any particular person (including the Authority holding that information).

The Committee considered the Northern Trust Performance report for the Dyfed Pension Fund as at 28th February 2018 which provided investment risk, performance analysis at a total fund level and by investment manager for the periods up to inception.

UNANIMOUSLY RESOLVED that the Northern Trust Performance report for the Dyfed Pension Fund as at 28th February 2018 be received.

6. GLOBAL EQUITY SUB FUND REPORTS

Following the application of the public interest test it was **UNANIMOUSLY RESOLVED**, pursuant to the Act referred to in Minute 4 above, to consider this matter in private, with the public excluded from the meeting as it would involve the disclosure of exempt information relating to the financial or business affairs of any particular person (including the Authority holding that information).

It was highlighted to the Committee that the English report cover sheet for this item was a duplicate of Agenda Item 5. The Committee was provided with the correct cover sheet for Agenda item 6, which included the recommendations/key decisions required.

The Committee considered the Global Equity Sub Fund reports which provided full details of the investment opportunity for the Dyfed Pension Fund, including:-

- Expected Return of investments;
- Proposed investments to be used;
- Proposed allocation of sub fund to managers;
- Targeted investment management fees;
- Expected Transitional costs;
- Potential Investment spread between funds;
- Potential cost savings.

Following the Officer Working Group (OWG) meeting held on 9th March 2018 further analysis and conclusions had been documented. The Joint Governance Committee approved the report in principle on 28 March 2018. The report included the revised information on the two global equities high-alpha portfolio structures (portfolios 1 and 2) and a full cost benefit analysis based on the indications of interest in the two global equity high alpha funds.

The Committee was provided with and noted the contents of an e-mail from the Independent Investment Adviser.

UNANIMOUSLY RESOLVED that:

- 6.1 the Global Equity Sub Fund reports and the cost savings spreadsheet be received;**
- 6.2 the Dyfed Pension Fund invests within the structure of Portfolio 1.**

CHAIR

DATE

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Dyfed Pension Fund								
Budget Monitoring								
1st April 2017 - 31st March 2018								
	Budget Type	Actual 2016-17	Budget 2017-2018	Total income/ expenditure to date	Forecast Commitments	Actual income/ expenditure at year end	End of year variance	
	Controllable / Non Controllable	£ '000 (a)	£ '000 (b)	£ '000 (c)	£ '000 (d)	£ '000 (e)	£ '000 (f)	%
Expenditure								
Benefits Payable	Both	71,900	72,201	75,457	0	75,457	3,256	4.5
Pensions Payable	Controllable	57,025	59,201	59,543	0	59,543	341	
Commutation and lump sum retirement benefits	Non Controllable	13,041	11,500	14,107	0	14,107	2,607	
Lump sum death benefits	Non Controllable	1,834	1,500	1,807	0	1,807	307	
Payments to and account of leavers	Non Controllable	3,452	4,100	2,304	0	2,304	-1,796	-43.8
Management Expenses		5,531	6,199	6,382	0	6,382	183	3.0
Computer Software	Controllable	205	300	269	0	269	-31	
Printing charges	Controllable	21	25	12	0	12	-13	
Subscriptions, Legal fees, Conf Exps, Med	Controllable	76	71	58	0	58	-13	
Fund Managers								
BlackRock	Controllable	1,085	1,360	1,428	0	1,428	68	
Baillie Gifford	Controllable	980	1,040	1,203	0	1,203	163	
Columbia Threadneedle	Controllable	860	900	962	0	962	62	
Schroders	Controllable	469	480	492	0	492	12	
Partners Group	Controllable	599	700	730	0	730	30	
Custodian								
Northern Trust	Controllable	50	56	29	0	29	-27	
Actuary								
Mercer	Controllable	90	68	68	0	68	-0	
Performance Manager								
National Framework Providers	Controllable	4	20	6	0	6	-14	
Independent Advisor								
E. Lambert	Controllable	19	19	31	0	31	12	
Other								
Euraplan, LSE, Pension Board	Controllable	26	21	41	0	41	20	
All Wales Pooling	Controllable	89	100	69	0	69	-31	
Central recharges	Non Controllable	929	1,010	956	0	956	-54	
Audit fees	Controllable	29	29	28	0	28	-1	
Controllable Expenditure		61,627	64,390	64,968	0	64,968	578	
Non Controllable Expenditure		19,256	18,110	19,174	0	19,174	1,064	
Total Expenditure		80,883	82,500	84,143	0	84,143	1,643	
		0	0	0	0	0	0	
Income								
Contributions								
Employer	Controllable	-47,261	-48,187	-48,697	0	-48,697	-510	1.1
Member	Controllable	-17,815	-17,823	-18,230	0	-18,230	-407	2.3
Investment Income	Controllable	-18,595	-16,166	-16,550	0	-16,550	-384	2.4
Other Income	Controllable	-58	-60	-32	0	-32	28	-47.0
Transfers in from other pension funds	Non Controllable	-1,889	-2,000	-1,699	0	-1,699	301	-15.0
Controllable Income		-83,729	-82,235	-83,508	0	-83,508	-1,272	
Non Controllable Income		-1,889	-2,000	-1,699	0	-1,699	301	
Total Income		-85,618	-84,235	-85,207	0	-85,207	-971	
		0	0	0	0	0	0	
Cash Transfer to Fund Managers	Cash	2,500	0	6,900	0	6,900	6,900	
Controllable Total		-22,102	-17,845	-18,540	0	-18,540	-694	
Non Controllable Total		17,367	16,110	17,475	0	17,475	1,365	
Total		-4,735	-1,735	-1,064	0	-1,064	672	
Indirect Transactional Management Fees	Non Cash	1,898	650	4,866	0	4,866	4,216	648.7
Investment Income	Non Cash	-12,866	-8,150	-2,399	0	-2,399	5,751	-70.6
Realised gain/loss	Non Cash	-52,245	-50,000	-260,837	0	-260,837	-210,837	421.7

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Dyfed Pension Fund Cash Reconciliation

March 2018

Balance b/f 1st April 2017		£7,889,853.14
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Investment trades

Sales	584,027,313.29	
Purchases	-585,550,929.01	
		-£1,523,615.72

Contributions received	£68,603,394.03
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Payments made	-£84,116,146.93
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Dividend Income	£14,109,709.01	-£1,403,043.89
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£4,963,193.53

Total Available for Investment

£4,963,193.53

Represented by :

Cash at Carmarthenshire	£4,908,087.73
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Cash due to be received/deducted	£0.00
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CCC Debtors	£4,655,839.15
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CCC Creditors	-£4,600,733.35
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£4,963,193.53

£0.00

Breaches Report 2017-18

Breach Number	Year	Date of Breach / Likely Breach	Failure Type	A description of the breach (including relevant dates), its cause and effect, including the reasons it is, or is not, believed to be of material significance	Been reported to tPR before	RAG Status	Report to tPR	Actions taken to rectify the breach. A brief descriptions of any longer term implications and actions required to prevent similar types of breaches recurring in the future
1	2017-18	19/7/17	Contributions	June (£1,664.93) contributions not received until 24/07/2017 - 5 days late. Cause: Received late due to Royal Mail. Clerk states that payment was sent to us before 19th of month (payment is normally received early-see email). Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
2	2017-18	19/7/17	Contributions	June (£1,462.27) contributions not received until 20/07/2017 - 1 day late. Cause: Email received 14/07/2017 informing us that the payment will be late due to them moving to Pay Connect and 1 employee was late returning a form. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
3	2017-18	22/7/17	Contributions (PSD)	April-June (£4,181) Past Service Deficit payment not received until 28/07/2017 - 6 days late. Cause: Finance Officer off sick and works part-time. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
4	2017-18	22/7/17	Contributions (PSD)	June (£550) Past Service Deficit payment not received until 25/07/2017 - 3 days late. Cause: Finance Officer was on leave (see email). Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
5	2017-18	22/9/17	Contributions	August contributions not received until 6/10/2017 - 14 days late. Cause: Internet banking has been unavailable due to change of account number with bank. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
6	2017-18	19/10/17	Contributions	September contributions not received until 23/10/2017 - 4 days late. Cause: Linked to a late payment of salaries. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
7	2017-18	22/10/17	Contributions	September contributions not received until 23/10/2017 - 1 day late. Cause: Didn't complete all stages for online banking therefore payment didn't leave the account. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
8	2017-18	22/10/17	Contributions (PSD)	July-September quarter contributions payment not received until 27/10/2017 - 5 days late. Cause: Dual authorisation process introduced-has had some problems with it . Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
9	2017-18	22/11/17	Employers Contributions	October ERS contributions not received until 1/12/17 - 9 days late. Cause: due to the reorganisation of the payment making process within the department that normally makes the payment. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
10	2017-18	22/11/17	Contributions	October contributions not received until 5/12/17 - 13 days late. Cause: Finance Officer off sick, person covering didn't make payment. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
11	2017-18	22/12/2017	Contributions	November contributions not received until 15/01/2018 - 24 days late. Cause: Finance Officer & other key members of staff off sick. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.

12	2017-18	22/1/18	Contributions	December contributions not received until 24/01/2018 - 2 days late. Cause: Finance Officer off sick. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
13	2017-18	22/1/18	Contributions	December contributions not received until 7/2/2018 - 16 days late. Cause: Swim Narberth pool has been closed to staff for the past 3 months as major renovation work going on, manager had to contact committee to make payment. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
14	2017-18	19/1/18	Contributions (chq)	December contributions not received until 06/02/2018 - 18 days late. Cause: Clerk in hospital for previous 3 weeks-his job is not covered when he is ill. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
15	2017-18	22/1/18	PSD	December contributions not received until 30/01/2018 - 8 days late. Cause: Online banking issues (see attached email). Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
16	2017-18	19/1/18	Contributions (chq)	December contributions not received until 22/01/2018 - 3 days late. Cause: Delay in getting second signatory to sign cheque. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
17	2017-18	22/1/18	PSD	December contributions not received until 23/01/2018 - 1 day late. Cause: Finance Officer on compassionate leave. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
18	2017-18	22/2/18	Contributions	January contributions not yet received until 9/3/18. Cause: Officer didn't inform Finance Dept to make payment and was then on leave. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
19	2017-18	22/3/18	Contributions	February contributions not yet received until 3/4/18. Cause: Finance Officer on annual leave and sick leave. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
20	2017-18	19/4/18	Contributions	March contributions not received until 4/5/18 - 15 days late. Cause: Clerk on sick leave. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.
21	2017-18	19/4/18	Contributions	March contributions not received until 4/5/18 - 15 days late. Cause: Clerk on sick leave. Effect: Contributions have now been received	No	Amber	No Report	There are no long term implications associated with this breach. Contributions now up to date.

Agenda Item 6

By virtue of paragraph(s) 14 of Part 4 of Schedule 12A of the Local Government Act 1972 as amended by the Local Government (Access to Information) (Variation) (Wales) Order 2007.

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By virtue of paragraph(s) 14 of Part 4 of Schedule 12A of the Local Government Act 1972 as amended by the Local Government (Access to Information) (Variation) (Wales) Order 2007.

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Agenda Item 7

By virtue of paragraph(s) 14 of Part 4 of Schedule 12A of the Local Government Act 1972 as amended by the Local Government (Access to Information) (Variation) (Wales) Order 2007.

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Agenda Item 8

By virtue of paragraph(s) 14 of Part 4 of Schedule 12A of the Local Government Act 1972 as amended by the Local Government (Access to Information) (Variation) (Wales) Order 2007.

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By virtue of paragraph(s) 14 of Part 4 of Schedule 12A of the Local Government Act 1972 as amended by the Local Government (Access to Information) (Variation) (Wales) Order 2007.

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Agenda Item 9

By virtue of paragraph(s) 14 of Part 4 of Schedule 12A of the Local Government Act 1972 as amended by the Local Government (Access to Information) (Variation) (Wales) Order 2007.

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